

Unaudited Annual Report & Accounts
St Olave's Parents' Association
Charity Number: 312601


Year ended
31 August 2014

**St Olave's Parents' Association
Treasurer's Annual Report for the year ended 31 August 2014**

Income exceeded expenditure by £5934.89. Details are given in the Income & Expenditure Account on Page 2.

Payments totalling £ £29,979.47 were made to or on behalf of St Olave's Grammar School during the year. Details are given on page 4.

The financial state of affairs of the Association as at 31 August 2014 was considered to be satisfactory.



Mr. Amit Singh

Dated 1-June-2015

**REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS OF
ST OLAVE'S PARENTS' ASSOCIATION**

I have examined the attached Income & Expenditure Account, Balance Sheet and Notes to the Accounts, together with the books and vouchers relating to these Accounts.

In my opinion, the said Accounts fairly state the transactions of the Association for the year ended 31st August 2014 and its assets and liabilities at that date.



Alastair Mathers, FCA
Independent Examiner

Dated 18-6-2015

St Olave's Parents' Association
Income & Expenditure Account
Year Ended 31 August 2014

INCOME	Notes	2014		2013		Notes
	£	£	£	£	£	
Donations - Parents		2,225.03			1,707.00	
Tax reclaim		(1.01)			183.54	
Uniform Sales		1,731.65			2,154.04	
Matched Funding		9,608.00			2,522.00	
Rugby Catering (net income)		735.25			522.48	
Non Uniform Day		451.00			470.65	
Fitness Suite donations - write back		0.00			(80.00)	
Rugby Tour Funds		0.00			0.00	
EasyFundraising		467.15			184.71	
Mugs & Pens (net)		0.00			54.25	
		15,217.07			7,718.67	
NET INCOME/(DEFICIT) FROM EVENTS						
Events & Catering						
Income		3,796.73		3,482.84		
Expenses		(81.00)		(951.89)		
Net surplus		3,715.73		2,530.95		
Quiz nights						
Income		2,472.06		1,292.34		
Expenses		0.00		0.00		
Net surplus		2,472.06		1,292.34		
Christmas Raffle						
Income		2,634.90		1,127.00		
Expenses		0.00		(73.77)		
Net surplus		2,634.90		1,053.23		
Summer Raffle						
Income		2,014.00		554.50		
Expenses		(225.00)		(120.00)		
Net surplus		1,789.00		434.50		
PA ball						
Income		12,170.53		5,525.00		
Expenses		(6,977.63)		(3,087.25)		
Net surplus		5,192.90		2,437.75		
Fun day						
Income		5,916.40		5,292.60		
Expenses		(857.50)		(2,415.38)		
Net surplus		5,058.90		2,877.22		
Rugby Tour						
Income				0.00		
Expenses				(1,105.00)		
Net deficit		0.00		(1,105.00)		
			20,863.49		9,520.99	
TOTAL NET INCOME			36,080.56		17,239.66	
EXPENDITURE						
Donations to St Olave's Grammar School	5	29,979.47		19,399.96		
Equipment		59.20		65.86		
Subscription		107.00		107.00		
Flowers		0.00		190.00		
PA Refreshments		0.00		41.99		
Bank Charges		0.00		0.00		
TOTAL EXPENDITURE			30,145.67		19,804.81	
NET SURPLUS/(DEFICIT) FOR THE YEAR			5,934.89		(2,565.15)	

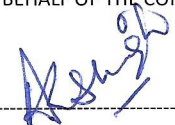
St Olave's Parents' Association
Balance Sheet
As At 31 August 2014


		2014		2013	
		£	£	£	£
CURRENT ASSETS					
Debtors & Prepayments	2	1,370.30		307.50	
Accrued Income		-		-	
Cash at bank		37,246.95		34,371.11	
Cash in hand - Uniform Float		40.00		40.00	
			38,657.25		34,718.61
CURRENT LIABILITIES					
Creditors	3	33.19		734.44	
Other Creditors	4	-		1,295.00	
			33.19		2,029.44
NET ASSETS			38,624.06		32,689.17

Represented by:
CAPITAL ACCOUNT

Brought forward		32,689.17		35,254.32
Excess/(Deficit) of Income over Expenditure		5,934.89		(2,565.15)
		38,624.06		32,689.17

SIGNED ON BEHALF OF THE COMMITTEE





Treasurer

Dated

1 - June - 2015

Secretary

Dated

1 Jun 2015

ST OLAVE'S PARENTS' ASSOCIATION

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2014

1 Basis of accounting

The accounts have been prepared on an accruals basis.

2 Debtors and prepayments

	£
Squid collections transfer to PA account	1,370.30
	<u>£ 1,370.30</u>

3 Creditors

	£
Expenses (Catering) - uncleared cheque to J. Franks	7.14
Expenses (Fun Day) - uncleared cheque to K. Whitelaw	26.05
	<u>£ 33.19</u>

4 Other Creditors

0.00

5 Payments to St Olave's Grammar School

The following payments were made to, or on behalf of the School during the year:-

	£
Olaves wishlist	28,724.00
VEX Robotics	1,255.47
	<u>£ 29,979.47</u>