



Unaudited Annual Report & Accounts
St Olave's Parents' Association
Charity Number: 312601

Year Ended
31 August 2022

St Olave's Parents' Association

Treasurer's Annual Report for the Year Ended 31 August 2022

Contents

	Page
Treasurer's Report	2
Income & Expenditure Account	3-4
Balance Sheet	5
Notes to the Accounts	6
Bank reconciliation	7

St Olave's Parents' Association

Treasurer's Annual Report for the Year Ended 31 August 2022

This financial year was adversely affected by the Covid pandemic and regular business of the PA could not be carried out. PA activities were limited to online mock test paper and uniform sale.

Income exceeded Expenditure by £52,400.80. Details are given in the Income & Expenditure Account on Page 2.

The financial state of affairs of the Association as at 31 August 2022 was considered to be satisfactory under the exceptional circumstances presented the Covid pandemic.



Bhawana Sanyal

23/1/2024
Dated

Report of the Independent Examiner to the Members of St Olave's Parents' Association

I have examined the attached Income & Expenditure Account, Balance Sheet and Notes to the Accounts, together with the books and vouchers relating to these Accounts.

In my opinion, the said Accounts fairly state the transactions of the Association for the year ended 31st August 2022 and its assets and liabilities at that date.



Independent Examiner

Dated

09/01/2024

**St Olave's Parents' Association
Income & Expenditure Account
For The Year Ended 31 August 2022**

Details	2022		2021	
	£	£		£
Donations - Parents				
Uniform Sales		2873.21		1095.53
Matched Funding / Donations via CAF		2225.00		4275.00
Non-Uniform Day				
Easy Fundraising		460.52		264.94
STOPA Fund Raising				
				5635.47
NET INCOME/(DEFICIT) FROM EVENTS		5558.73		
Events & Catering				
Income		4262.27		567.10
Expenses	2202.28			465.74
Net surplus				101.36
Quiz nights				
Income				
Expenses				
Net surplus				
Christmas Raffle				
Income		144.46		
Expenses				
Net surplus				
Reusable Cups				
Income				
Expenses				
Net surplus				
Mock Test and Test Papers				
Income		46085.06		6722.59
Expenses				0.00
Net surplus				6722.59

TOTAL NET INCOME			56050.52		
EXPENDITURE					
Donations to St Olave's Grammar School				0.00	
Donations to St. John's Ambulance	1204.80			0.00	
No Details (from Last FY)				0.00	
Equipment	8.00			0.00	
Subscription				0.00	
Website/Internet charges paid via PayPal				401.58	
Parent Kind	133.00			123.00	
Bank Charges	73.98			0.00	
PayPal Charges				0.00	
CRY refund				0.00	
TOTAL EXPENDITURE	3622.06			524.58	
Adjustment (Float deposited in Bank)	105.00				
NET SURPLUS/(DEFICIT) FOR THE YEAR			52323.46	11,934.84	

Note: The float of £105 was deposited in HSBC bank on 6th July along with money from other events. Hence it is now deducted from the Net Income from this year.

St Olave's Parents' Association

Balance Sheet

As At 31 August 2022

		2022		2021		
		£	£	£	£	
CURRENT ASSETS						
Debtors & Prepayments	2	-				
Accrued Income		-		-		
Cash at bank - HSBC		60315.92		36948.02		
Cash at bank - PayPal		29032.90				
Cash in Hand - To be banked						
Cash in hand - floats				105.00		
		89348.82		37,053.02		
CURRENT LIABILITIES						
Creditors	3			-27.66		
Other Creditors	4					
NET ASSETS			89348.82		37,025.36	
Represented by:						
CAPITAL ACCOUNT						
Brought forward			37025.36		25090.52	
Excess/(Deficit) of Income over Expenditure			52323.46		11934.84	
			89348.82		37,025.36	

SIGNED ON BEHALF OF THE COMMITTEE

Treasurer

Dated

St Olave's Parents' Association
Bank Reconciliation
For The Year Ended 31 August 2022

Bank Reconciliation	01-Sep-2021 to 31-Aug-2022	Notes
Bank Balances		
B/F 01.Sep.2021		
HSBC	36948.02	Verified with HSBC Statement - as of 1-Sep-2021
PayPal	-27.66	Verified with PayPal Statement - as of 1-Sep-2021
Float cash		
	36920.36	ok
Receipts		
Payments		
Balance C/F per accounts	36920.36	
Balance per bank as on 31. Aug.2022		
HSBC	60315.92	Verified with HSBC Statement - as of 31-Aug-2022
PayPal	29032.90	Verified with PayPal Statement - as of 31-Aug-2022
Float cash		
Sales cash		ok
Add: banking not cleared.		
Debtors from Notes	-	
Less: cheques not cleared.		
Creditors from Notes	-	
Other Creditors from Notes	-	
	-	
Balance per cash book	89348.82	ok
Difference	-	