



Unaudited Annual Report & Accounts
St Olave's Parents' Association
Charity Number: 312601

Year Ended
31 August 2021

St Olave's Parents' Association
Treasurer's Annual Report for the Year Ended 31 August 2021

Contents

	Page
Treasurer's Report	2
Income & Expenditure Account	3-4
Balance Sheet	5
Notes to the Accounts	6
Bank reconciliation	7

St Olave's Parents' Association

Treasurer's Annual Report For The Year Ended 31 August 2021

This financial year was adversely affected by the Covid pandemic and regular business of the PA could not be carried out. PA activities were limited to online mock test paper and uniform sale.

Income exceeded Expenditure by £11,934.84. Details are given in the Income & Expenditure Account on Page 2.

The financial state of affairs of the Association as at 31 August 2021 was considered to be satisfactory under the exceptional circumstances presented the Covid pandemic.

Bhawana Sanyal

Dated

Report of the Independent Examiner to the Members of St Olave's Parents' Association

I have examined the attached Income & Expenditure Account, Balance Sheet and Notes to the Accounts, together with the books and vouchers relating to these Accounts.

In my opinion, the said Accounts fairly state the transactions of the Association for the year ended 31st August 2021 and its assets and liabilities at that date.

Mr Hai-Ying Song (FCCA, MBA)

Independent Examiner

Dated

**St Olave's Parents' Association
Income & Expenditure Account
For The Year Ended 31 August 2021**

INCOME	2021		2020	
	£	£	£	£
Donations - Parents		0.00		1,060.00
Uniform Sales		1,095.53		1,002.32
Matched Funding / Donations via CAF		4,275.00		6,405.00
Non-Uniform Day				
Easy Fundraising		264.94		463.53
STOPA Fund Raising		<u>0.00</u>		<u>942.36</u>
			5,635.47	9,873.21
NET INCOME/(DEFICIT) FROM EVENTS				
Events & Catering				
Income	567.10		2,996.50	
Expenses	<u>(465.74)</u>		<u>(1,590.99)</u>	
Net surplus		101.36		1,405.51
Quiz nights				
Income	0.00		874.50	
Expenses	<u>0.00</u>		<u>(240.00)</u>	
Net surplus		0.00		634.50
Christmas Raffle				
Income	0.00		132.00	
Expenses	<u>0.00</u>		<u>0.00</u>	
Net surplus		0.00		132.00
Reusable Cups				
Income	0.00		49.00	
Expenses	<u>0.00</u>		<u>(1,606.86)</u>	
Net surplus		0.00		(1,557.86)
Mock Test and Test Papers				
Income	6,722.59		1,120.70	
Expenses	<u>0.00</u>		<u>(155.00)</u>	
Net surplus		6,722.59		965.70
			6,823.95	1,579.85
TOTAL NET INCOME		<u><u>12,459.42</u></u>		<u><u>11,453.06</u></u>

EXPENDITURE

Donations to St Olave's Grammar School	5	0.00	138,883.95
Donations to St. John's Ambulance		0.00	460.80
No Details (from Last FY)		0.00	40.86
Equipment		0.00	0.00
Subscription		0.00	0.00
Website/Internet charges paid via PayPal		401.58	336.48
Parent Kind		123.00	122.00
Bank Charges		0.00	0.00
PayPal Charges		0.00	104.92
CRY refund		0.00	75.00
TOTAL EXPENDITURE		<u>524.58</u>	<u>140,024.01</u>
NET SURPLUS/(DEFICIT) FOR THE YEAR		<u>11,934.84</u>	<u>(128,570.95)</u>

St Olave's Parents' Association

Balance Sheet

As At 31 August 2021

		2021		2020		
		£	£	£	£	
CURRENT ASSETS						
Debtors & Prepayments	2	-		8,159.53		
Accrued Income		-		-		
Cash at bank - HSBC		36,948.02		16,338.53		
Cash at bank - PayPal		-	27.66			
Cash in Hand - To be banked				487.46		
Cash in hand - floats		105.00		105.00		
		<hr/>		<hr/>		
			37,025.36		25,090.52	
CURRENT LIABILITIES						
Creditors	3					
Other Creditors	4					
			<hr/>		<hr/>	
NET ASSETS			37,025.36		25,090.52	
			<hr/>		<hr/>	
Represented by:						
CAPITAL ACCOUNT						
Brought forward			25,090.52		153,676.47	
Excess/(Deficit) of Income over Expenditure			11,934.84		(128,570.95)	
			<hr/>		<hr/>	
			37,025.36		25,105.52	
			<hr/>		<hr/>	

SIGNED ON BEHALF OF THE COMMITTEE

----- Treasurer Dated

----- Secretary Dated

St Olave's Parents' Association
Notes to the Accounts
For The Year Ended 31 August 2021

1 **Basis of accounting**
The accounts have been prepared on an accruals basis.

2 **Debtors and prepayments**

£

-

3 **Creditors**

£

-

4 **Other Creditors**

-

5 **Payments to St Olave's Grammar School**

-

St Olave's Parents' Association
Bank Reconciliation
For The Year Ended 31 August 2021

Bank Reconciliation	01-Sep-2020 to 31-Aug-2021	Notes
Bank Balances		
B/F 01.Sep.2020		
HSBC	16,338.53	Verified with HSBC Statement - as of 1-Sep-2020
PayPal	0.00	Verified with PayPal Statement - as of 1-Sep-2020
Float cash	105.00	
	16,443.53	ok
Receipts	21,946.07	
Payments	1,364.24	
Balance C/F per accounts	<u><u>37,025.36</u></u>	
Balance per bank as on 31. Aug.2021		
HSBC	36,948.02	Verified with HSBC Statement - as of 31-Aug-2021
PayPal	-27.66	Verified with PayPal Statement - as of 31-Aug-2021
Float cash	105.00	
Sales cash		
	37,025.36	ok
Add: banking not cleared.		
Debtors from Notes	-	
		-
Less: cheques not cleared.		
Creditors from Notes	-	
Other Creditors from Notes	-	
		-
Balance per cash book	<u><u>37,025.36</u></u>	ok
Difference	-	