

Unaudited Annual Report & Accounts  
St Olave's Parents' Association  
Charity Number: 312601

Year Ended  
31 August 2019

**St Olave's Parents' Association**  
**Treasurer's Annual Report for the Year Ended 31 August 2019**

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**St Olave's Parents' Association**  
**Treasurer's Annual Report for the year ended 31 August 2019**

Expenditure exceeded income by £2,639.25 Details are given in the Income & Expenditure Account on Page 2.

Payments totalling £ £74,145.01 were made to or on behalf of St Olave's Grammar School during the year.  
Details are given on page 4.

The financial state of affairs of the Association as at 31 August 2019 was considered to be satisfactory.



Mr. Amit Singh

Dated 19/11/2019

**Report of the Independent Examiner to the Members of**  
**St Olave's Parents' Association**

I have examined the attached Income & Expenditure Account, Balance Sheet and Notes to the Accounts, together with the books and vouchers relating to these Accounts.

In my opinion, the said Accounts fairly state the transactions of the Association for the year ended 31st August 2019 and its assets and liabilities at that date.



Mr Hai-Ying Song (FCCA, MBA)  
Independent Examiner

Dated 19/06/2020

# St Olave's Parents' Association

## Income & Expenditure Account for the Year Ended 31 August 2019

INCOME	Notes	YE 31.08.2019		YE 31.08.2018	
		£	£	£	£
Donations - Parents			0.00		15,000.00
Uniform Sales			3,748.85		3,243.05
Matched Funding / Donations via CAF			6,449.32		7,813.37
Non Uniform Day			857.42		871.10
EasyFundraising			568.83		622.51
				11,624.42	27,550.03
<b>NET INCOME/(DEFICIT) FROM EVENTS</b>					
<b>Events &amp; Catering</b>					
Income		5,454.59		8,082.95	
Expenses		<u>(2,042.02)</u>		<u>(4,917.93)</u>	
Net surplus			3,412.57		3,165.02
<b>Quiz nights</b>					
Income		257.80		1,588.74	
Expenses		<u>0.00</u>		<u>0.00</u>	
Net surplus			257.80		1,588.74
<b>Christmas Raffle</b>					
Income				2,521.00	
Expenses				<u>0.00</u>	
Net surplus					2,521.00
<b>Summer Raffle</b>					
Income		1,323.23		1,505.00	
Expenses		<u>0.00</u>		<u>0.00</u>	
Net surplus			1,323.23		1,505.00
<b>PA Ball</b>					
Income				2,718.07	
Expenses				<u>(116.00)</u>	
Net surplus					2,602.07
<b>Fun day</b>					
Income		4,346.70		7,195.90	
Expenses		<u>(3,326.68)</u>		<u>(4,026.67)</u>	
Net surplus			1,020.02		3,169.23
<b>Diwali</b>					
Income		3,417.65		6,633.33	
Expenses		<u>(335.93)</u>		<u>(4,212.00)</u>	
Net surplus			3,081.72		2,421.33
<b>Mock Test and Test Papers</b>					
Income		56,653.40		40,104.20	
Expenses		<u>(3,531.20)</u>		<u>(1,876.10)</u>	
Net surplus			53,122.20		38,228.10
				62,217.54	55,200.49
<b>TOTAL NET INCOME</b>			<u><u>73,841.96</u></u>		<u><u>82,750.52</u></u>
<b>EXPENDITURE</b>					
Donations to St Olave's Grammar School	4		75,145.01		18,236.16
Donations to St. John's Ambulance			607.20		1,352.00
Equipment			0.00		0.00
Subscription			117.00		117.00
Flowers			0.00		0.00
Bank Charges			12.00		12.00
CRY (Cardian Risk in Young Children)			600.00		0.00
<b>TOTAL EXPENDITURE</b>			<u><u>76,481.21</u></u>		<u><u>19,717.16</u></u>
<b>NET SURPLUS/(DEFICIT) FOR THE YEAR</b>			<u><u>(2,639.25)</u></u>		<u><u>63,033.36</u></u>

**St Olave's Parents' Association**  
**Balance Sheet as at 31 August 2019**

		YE 31.08.2019		YE 31.08.2018	
		£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors & Prepayments	2	9,234.53		413.53	
Accrued Income		-		-	
Cash at bank		145,321.94		155,782.19	
Cash in hand - floats		<u>120.00</u>		<u>120.00</u>	
			154,676.47		156,315.72
<b>CURRENT LIABILITIES</b>					
Creditors	3	1,000.00		-	
Other Creditors		-		<u>-</u>	
			1,000.00		
<b>NET ASSETS</b>			<u><u>153,676.47</u></u>		<u><u>156,315.72</u></u>
 Represented by: <b>CAPITAL ACCOUNT</b>					
Brought forward			156,315.72		93,282.36
Excess/(Deficit) of Income over Expenditure			(2,639.25)		63,033.36
			<u><u>153,676.47</u></u>		<u><u>156,315.72</u></u>
 SIGNED ON BEHALF OF THE COMMITTEE					
 <i>Amit Singh</i>		..... Treasurer		Dated 19/11/2019	
 <i>Rahul Park</i>		..... Secretary		Dated 20/6/2020	

**St Olave's Parents' Association**  
**Notes to the Accounts for the Year Ended 31 August 2019**

**1 Basis of accounting**

The accounts have been prepared on an accruals basis.

	<b>YE 31.08.2019</b>	<b>YE 31.08.2018</b>
<b>2 Debtors and prepayments</b>		
	£	
SQUID - Quiz and PA Ball (2018)	413.53	413.53
SQUID - CRY	5,850.00	-
SQUID - Diwali	2,971.00	-
	<b>£ 9,234.53</b>	<b>£413.53</b>

**3 Creditors**

Donation of funds raised for CAFOD via STOGS  
(Catholic International Development Charity)

	£	
	1,000.00	-
	<b>£ 1,000.00</b>	<b>£0.00</b>

**4 Payments to St Olave's Grammar School**

The following payments were made to, or on behalf of the School during the year:-

	£	
On behalf of St. John's Ambulance	-	1,352.00
Container	-	2,215.00
School Wishlist	-	16,021.16
Wishlist - INV00049 (23/11/2018)	17,163.94	-
Wishlist - INV000504	3,170.07	-
Wishlist - INV000501	27,379.00	-
Wishlist - INV000507 (Photoboards, Ipad Prod, Apple TV, Iron)	1,765.00	-
Wishlist - INV000510 (24/6/2019)	24,667.00	-
	<b>£ 74,145.01</b>	<b>£19,588.16</b>

**St Olave's Parents' Association**  
**Bank Reconciliation for the Year Ended 31 August 2019**

Bank Reconciliation	YE 31.08.19	Notes
<b>Bank Balances B/F <u>01.Sep.2018</u></b>		
HSBC	81,124.04	Verified with HSBC Statement - as of 1-Sep-2018
PayPal	74,658.15	Verified with PayPal Statement - as of 1-Sep-2018
	<b>155,782.19</b>	
Receipts	89,491.32	
Payments	91,717.04	
<b>Balance C/F per accounts</b>	<u><u>153,556.47</u></u>	
 <b>Balance per bank as on <u>31.Aug.2019</u></b>		
HSBC	60,905.65	Verified with HSBC Statement - as of 31-Aug-2019.
PayPal	84,416.29	Verified with PayPal Statement - as of 31-Aug-2019.
	<b>145,321.94</b>	
	- 8,234.53	
 <b>Add: banking not cleared.</b>		
Debtors from Notes	9,234.53	
		9,234.53
 <b>Less: cheques not cleared.</b>		
Creditors from Notes	£ 1,000.00	
		1,000.00
 <b>Balance per cash book</b>	<u><u>153,556.47</u></u>	
Difference		-