

Unaudited Annual Report & Accounts
St Olave's Parents' Association
Charity Number: 312601

Year Ended
31 August 2018

St Olave's Parents' Association
Treasurer's Annual Report for the Year Ended 31 August 2018

Contents


	Page
Treasurer's Report	2
Income & Expenditure Account	3-4
Balance Sheet	5
Notes to the Accounts	6
Bank reconciliation	7

St Olave's Parents' Association
Treasurer's Annual Report For The Year Ended 31 August 2018

Income exceeded expenditure by £63,033.36. Details are given in the Income & Expenditure Account on Page 3&4.

Payments totalling £18,236.16 were made to or on behalf of St Olave's Grammar School during the year. Details are given on page 6.

The financial state of affairs of the Association as at 31 August 2018 was considered to be satisfactory.



Mr. Amit Singh

Treasurer

Dated 19/6/2019

Report of the Independent Examiner to the Members of
St Olave's Parents' Association

I have examined the attached Income & Expenditure Account, Balance Sheet and Notes to the Accounts, together with the books and vouchers relating to these Accounts.

In my opinion, the said Accounts fairly state the transactions of the Association for the year ended 31st August 2018 and its assets and liabilities at that date.



Mr Hai-Ying Song (FCCA, MBA)

Independent Examiner

Dated 19th June 2019

**St Olave's Parents' Association
Income & Expenditure Account
For The Year Ended 31 August 2018**

INCOME	2018	2017
	£	£
Donations - Parents	15,000.00	11,600.00
Uniform Sales	3,243.05	2,484.95
Matched Funding / Donations via CAF	7,813.37	10,576.20
Non Uniform Day	871.10	922.91
EasyFundraising	622.51	608.69
Mugs & Pens (net)	0.00	0.00
	27,550.03	26,192.75

NET INCOME/(DEFICIT) FROM EVENTS

	Notes	£	2018	£	2017	£	£
Events & Catering							
Income		8,082.95			7,504.65		
Expenses		(4,917.93)			(3,272.48)		
Net surplus			3,165.02			4,232.17	
Quiz nights							
Income		1,588.74			903.50		
Expenses		0.00			0.00		
Net surplus			1,588.74			903.50	
Christmas Raffle							
Income		2,521.00			3,162.90		
Expenses		0.00			(450.00)		
Net surplus			2,521.00			2,712.90	
Summer Raffle							
Income		1,505.00			2,246.00		
Expenses		0.00			(160.00)		
Net surplus			1,505.00			2,086.00	
PA ball							
Income		2,718.07			13,555.00		
Expenses		(116.00)			(6,969.78)		
Net surplus			2,602.07			6,585.22	

**St Olave's Parents' Association
Income & Expenditure Account
For The Year Ended 31 August 2018**

Continued:

NET INCOME/(DEFICIT) FROM EVENTS	Notes	£	2018 £	£	2017 £	£
Fun day						
Income		7,195.90			9,003.67	
Expenses		<u>(4,026.67)</u>			<u>(4,273.72)</u>	
Net surplus			3,169.23		4,729.95	
Diwali						
Income		6,633.33				
Expenses		<u>(4,212.00)</u>				
Net surplus			2,421.33			
Familiarisation Mock Test						
Income		40,104.20			39,204.20	
Expenses		<u>(1,876.10)</u>			<u>(1,449.88)</u>	
Net surplus			38,228.10		37,754.32	
				55,200.49		59,004.06
TOTAL NET INCOME				<u>82,750.52</u>		<u>85,196.81</u>
EXPENDITURE						
Donations to St Olave's Grammar School	5		18,236.16		21,211.15	
Donations to St. John's Ambulance			1,352.00		0.00	
Equipment			0.00		0.00	
Subscription			117.00		113.00	
Flowers			0.00		260.99	
Bank Charges			12.00		0.00	
TOTAL EXPENDITURE				<u>19,717.16</u>		<u>21,589.14</u>
NET SURPLUS/(DEFICIT) FOR THE YEAR				<u>63,033.36</u>		<u>63,607.67</u>

St Olave's Parents' Association
Balance Sheet
As At 31 August 2018

		2018		2017	
		£	£	£	£
CURRENT ASSETS					
Debtors & Prepayments	2	413.53		44,586.44	
Accrued Income		-		-	
Cash at bank		155,782.19		56,529.20	
Cash in hand - floats		120.00		120.00	
			156,315.72		101,235.64
CURRENT LIABILITIES					
Creditors	3	-		7,953.28	
Other Creditors	4	-		-	
					7,953.28
NET ASSETS			156,315.72		93,282.36

Represented by:

CAPITAL ACCOUNT

Brought forward		93,282.36		29,674.69	
Excess/(Deficit) of Income over Expenditure		63,033.36		63,607.67	
			156,315.72		93,282.36

SIGNED ON BEHALF OF THE COMMITTEE

Amir Singh

Treasurer

Dated

19/6/2019

Rahman Patel

Secretary

Dated

21/6/2019

St Olave's Parents' Association
Notes to the Accounts
For The Year Ended 31 August 2018

1 Basis of accounting

The accounts have been prepared on an accruals basis.

2 Debtors and prepayments

	£
SQUID - 2018 Quiz and PA Ball	413.53
	413.53
	413.53

3 Creditors

	£
	0.00
	0.00

4 Other Creditors

	0.00
	0.00

5 Payments to St Olave's Grammar School

The following payments were made to, or on behalf of the School during the year:-

	£
On behalf of St. John's	
Ambulance	1,352.00
Container	2,215.00
School Wishlist	16,021.16
	19,588.16
	19,588.16

St Olave's Parents' Association
Bank Reconciliation
For The Year Ended 31 August 2018

Bank Reconciliation	YE 31.08.18	Notes
Bank Balance B/F		
01 September 2017		
HSBC	56,529.20	Verified with Bank Statement - as of 1-Sep-2017.
PayPal	39,204.20	
	95,733.40	
Receipts	142,485.66	
Payments	42,819.14	
Balance C/F per accounts	<u>156,195.72</u>	
Balance per bank as on	56,529.20	Verified with Bank Statement - as of 31-Aug-2018.
31 August 2017		
HSBC	81,124.04	
PayPal	74,658.15	
	155,782.19	
Difference	-413.53	
Add: banking not cleared.		
Debtors	413.53	
Less: cheques not cleared.		
Creditors	<u> </u>	
Balance per cash book	<u>156,195.72</u>	
Difference	-	