

Unaudited Annual Report & Accounts
St Olave's Parents' Association
Charity Number: 312601

Year Ended
31 August 2017

St Olave's Parents' Association
Treasurer's Annual Report for the Year Ended 31 August 2017

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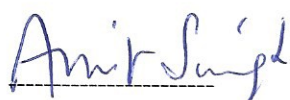
St Olave's Parents' Association

Treasurer's Annual Report For The Year Ended 31 August 2017

Income exceeded expenditure by £63,607.67. Details are given in the Income & Expenditure Account on Page 3&4.

Payments totalling £21,211.15 were made to or on behalf of St Olave's Grammar School during the year. Details are given on page 6.

The financial state of affairs of the Association as at 31 August 2017 was considered to be satisfactory.



Mr. Amit Singh

Treasurer

Dated 26/6/2018

Report of the Independent Examiner to the Members of St Olave's Parents' Association

I have examined the attached Income & Expenditure Account, Balance Sheet and Notes to the Accounts, together with the books and vouchers relating to these Accounts.

In my opinion, the said Accounts fairly state the transactions of the Association for the year ended 31st August 2017 and its assets and liabilities at that date.



Mr Hai-Ying Song (FCCA, MBA)

Independent Examiner

Dated 26/06/2018

**St Olave's Parents' Association
Income & Expenditure Account
For The Year Ended 31 August 2017**

INCOME	2017	2016
	£	£
Donations - Parents	11,600.00	1,625.00
Matched Funding / Donations via CAF	10,576.20	5,160.00
Uniform Sales	2,484.95	2,425.97
Non-Uniform Day	922.91	720.00
Easy Fundraising	608.69	475.38
Mugs & Pens (net)	0.00	0.00
	26,192.75	10,406.35

NET INCOME/(DEFICIT) FROM EVENTS

	Notes	£	2017 £	£	£	2016 £	£
Events & Catering							
Income		7,504.65			9,274.64		
Expenses		(3,272.48)			(5,340.74)		
Net surplus			4,232.17			3,933.90	
Quiz nights							
Income		903.50			723.00		
Expenses		0.00			0.00		
Net surplus			903.50			723.00	
Christmas Raffle							
Income		3,162.90			3,735.30		
Expenses		(450.00)			(185.00)		
Net surplus			2,712.90			3,550.30	
Summer Raffle							
Income		2,246.00			3,252.68		
Expenses		(160.00)			(185.00)		
Net surplus			2,086.00			3,067.68	
PA ball							
Income		13,555.00			14,666.00		
Expenses		(6,969.78)			(7,116.76)		
Net surplus			6,585.22			7,549.24	

**St Olave's Parents' Association
Income & Expenditure Account
For The Year Ended 31 August 2016**

Continued:

NET INCOME/(DEFICIT) FROM EVENTS	Notes	2016		2015	
	£	£	£	£	£
Fun day					
Income		9,003.67		7,824.12	
Expenses		<u>(4,273.72)</u>		<u>(3,273.13)</u>	
Net surplus			4,729.95		4,550.99
 Magic Night					
Income					
Expenses					
Net surplus					
 Familiarisation Mock Test					
Income		39,204.20		35,274.73	
Expenses		<u>(1,449.88)</u>		<u>(1,642.98)</u>	
Net surplus			37,754.32		33,631.75
			59,004.06		57,006.86
 TOTAL NET INCOME			<u><u>85,196.81</u></u>		<u><u>67,413.21</u></u>
 EXPENDITURE					
Donations to St Olave's Grammar School	5		21,211.15		50,710.00
Donations to St. John's Ambulance			0.00		1,200.00
Equipment			0.00		32.16
Subscription			113.00		107.00
Flowers			260.99		0.00
PA Refreshments			0.00		0.00
Bank Charges			4.00		0.00
TOTAL EXPENDITURE			<u><u>21,589.14</u></u>		<u><u>52,049.16</u></u>
 NET SURPLUS/(DEFICIT) FOR THE YEAR			<u><u>63,607.67</u></u>		<u><u>15,364.05</u></u>

St Olave's Parents' Association
Balance Sheet
As At 31 August 2017

		2017		2016	
		£	£	£	£
CURRENT ASSETS					
Debtors & Prepayments	2	44,586.44		713.24	
Accrued Income		-		-	
Cash at bank		56,529.20		62,841.45	
Cash in hand - floats		120.00		120.00	
			101,235.64		63,674.69
CURRENT LIABILITIES					
Creditors	3	7,953.28		34,000.00	
Other Creditors	4	-		-	
			7,953.28		34,000.00
NET ASSETS			93,282.36	29,674.69	

Represented by:

CAPITAL ACCOUNT

Brought forward			29,674.69	14,310.64
Excess/(Deficit) of Income over Expenditure			63,607.67	15,364.05
			93,282.36	29,674.69

SIGNED ON BEHALF OF THE COMMITTEE

Amit Singh

Treasurer

Dated

26/6/2018

Calvin Patel

Secretary

Dated

28/6/18

St Olave's Parents' Association
Notes to the Accounts
For The Year Ended 31 August 2017

1 Basis of accounting

The accounts have been prepared on an accruals basis.

2 Debtors and prepayments

	£
Squid collections transfer to PA account	5,382.24
PayPal collections transfer to PA accounts	39,204.20
	44,586.44

3 Creditors

	£
St Olave's Grammar School	7,023.40
Uncleared expense cheques	929.88
	7,953.28

4 Other Creditors

	0.00
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5 Payments to St Olave's Grammar School

The following payments were made to, or on behalf of the School during the year:-

	£
School Wishlist – Sep 2016	12,617.75
Container	1,570.00
School Wishlist – Apr 2017	7,023.40
	21,211.15

St Olave's Parents' Association
Bank Reconciliation
For The Year Ended 31 August 2017

Bank Reconciliation	YE 31.08.17	Notes
Bank Balance B/F 01 September 2015	62,841.45	Verified with Bank Statement - as of 1-Sep-2016.
Receipts	106,003.41	
Payments	75,682.50	
Balance C/F per accounts	<u>93,162.36</u>	
Balance per bank as on 31 August 2017	56,529.20	Verified with Bank Statement - as of 31-Aug-2017.
Difference	36,633.16	
Add: banking not cleared. Debtors	44,586.44	
Less: cheques not cleared. Creditors	<u>(7,953.28)</u>	
Balance per cash book	<u>93,162.36</u>	
Difference	-	