

Unaudited Annual Report & Accounts
St Olave's Parents' Association
Charity Number: 312601

Year Ended
31 August 2016

St Olave's Parents' Association

Treasurer's Annual Report for the Year Ended 31 August 2016

Contents

	Page
Treasurer's Report	2
Income & Expenditure Account	3-4
Balance Sheet	5
Notes to the Accounts	6
Bank reconciliation	7

St Olave's Parents' Association

Treasurer's Annual Report For The Year Ended 31 August 2016

Income exceeded expenditure by £15,364.05. Details are given in the Income & Expenditure Account on Page 3&4.

Payments totalling £50,710.00 were made to or on behalf of St Olave's Grammar School during the year. Details are given on page 6.

The financial state of affairs of the Association as at 31 August 2016 was considered to be satisfactory.



Mr. Amit Singh

Dated 29.06.2017

Report of the Independent Examiner to the Members of St Olave's Parents' Association

I have examined the attached Income & Expenditure Account, Balance Sheet and Notes to the Accounts, together with the books and vouchers relating to these Accounts.

In my opinion, the said Accounts fairly state the transactions of the Association for the year ended 31st August 2016 and its assets and liabilities at that date.



Mr Hai-Ying Song (FCCA, MBA)

Independent Examiner

Dated 29/06/2017

**St Olave's Parents' Association
Income & Expenditure Account
For The Year Ended 31 August 2016**

INCOME	Notes	2016		2015	
	£	£	£	£	£
Donations - Parents		1,625.00		5,518.00	
Uniform Sales		2,425.97		1,713.50	
Matched Funding / Donations via Charities Aid Foundation		5,160.00		2,475.00	
Rugby Catering (net income)		0.00		0.00	
Non Uniform Day		720.00		682.67	
Easy Fundraising		475.38		207.01	
Mugs & Pens (net)		0.00		0.00	
		<hr/>	10,406.35	<hr/>	10,596.18
NET INCOME/(DEFICIT) FROM EVENTS					
Events & Catering					
Income	9,274.64 #		277.36		
Expenses	<u>(5,340.74) #</u>		<u>(968.08)</u>		
Net surplus		3,933.90		(690.72)	
Quiz nights					
Income	723.00		1,757.91		
Expenses	<u>0.00</u>		<u>0.00</u>		
Net surplus		723.00		1,757.91	
Christmas Raffle					
Income	3,735.30		2,862.93		
Expenses	<u>(185.00)</u>		<u>(125.00)</u>		
Net surplus		3,550.30		2,737.93	
Summer Raffle					
Income	3,252.68		3,087.00		
Expenses	<u>(185.00)</u>		<u>(160.00)</u>		
Net surplus		3,067.68		2,927.00	
PA ball					
Income	14,666.00		11,948.03		
Expenses	<u>(7,116.76)</u>		<u>(6,884.56)</u>		
Net surplus		7,549.24		5,063.47	

includes previous years' income and expenses.

**St Olave's Parents' Association
Income & Expenditure Account
For The Year Ended 31 August 2016**

Continued:

NET INCOME/(DEFICIT) FROM EVENTS	Notes	2016		2015	
	£	£	£	£	£
Fun day					
Income		7,824.12		8,179.10	
Expenses		<u>(3,273.13)</u>		<u>(3,082.57)</u>	
Net surplus			4,550.99		5,096.53
 Magic Night					
Income				2,785.75	
Expenses				<u>(1,421.27)</u>	
Net surplus					1,364.48
 Familiarisation Mock Test					
Income		35,274.73			
Expenses		<u>(1,642.98)</u>			
Net surplus			33,631.75		
				57,006.86	18,256.60
 TOTAL NET INCOME				<u><u>67,413.21</u></u>	<u><u>28,852.78</u></u>
 EXPENDITURE					
Donations to St Olave's Grammar School	5		50,710.00		52,679.22
Donations to St. John's Ambulance			1,200.00		
Equipment			32.16		379.98
Subscription			107.00		107.00
Flowers			0.00		0.00
PA Refreshments			0.00		0.00
 TOTAL EXPENDITURE			<u><u>52,049.16</u></u>		<u><u>53,166.20</u></u>
 NET SURPLUS/(DEFICIT) FOR THE YEAR			<u><u>15,364.05</u></u>		<u><u>(24,313.42)</u></u>

St Olave's Parents' Association
Balance Sheet
As At 31 August 2016

		2016		2015	
		£	£	£	£
CURRENT ASSETS					
Debtors & Prepayments	2	713.24		350.00	
Accrued Income		-		-	
Cash at bank		62,841.45		14,310.64	
Cash in hand - floats		120.00		70.00	
			63,674.69		14,730.64
 CURRENT LIABILITIES					
Creditors	3	34,000.00		420.00	
Other Creditors	4	-		-	
			34,000.00		420.00
 NET ASSETS			29,674.69	14,310.64	

Represented by:
CAPITAL ACCOUNT

Brought forward		14,310.64	38,624.06
Excess/(Deficit) of Income over Expenditure		15,364.05	(24,313.42)
		29,674.69	14,310.64

SIGNED ON BEHALF OF THE
 COMMITTEE

Augh

Treasurer

Dated *29.06.2017*

Ranjan

Secretary

Dated *29 June 2017*

St Olave's Parents' Association
Notes to the Accounts
For The Year Ended 31 August 2016

1 Basis of accounting

The accounts have been prepared on an accruals basis.

2 Debtors and prepayments

	£
Squid collections transfer to PA account	713.24
	713.24

3 Creditors

	£
St Olave's Grammar School	34,000.00
	34,000.00

4 Other Creditors

	0.00
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5 Payments to St Olave's Grammar School

The following payments were made to, or on behalf of the School during the year:-

	£
January 2016 Wishlist	15,675.00
Land rover x4 Challenge	1,035.00
Donations from Mock Tests 2016 (uncleared)	34,000.00

	50,710.00
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St Olave's Parents' Association
Bank Reconciliation
For The Year Ended 31 August 2016

Bank Reconciliation	YE 31.08.16	Notes
Bank Balance B/F 01 September 2015	14,310.64	Verified with Bank Statement - as of 1-Sep-2015.
Receipts	88,778.82	
Payments	73,534.77	
Balance C/F per accounts	<u>29,554.69</u>	
Balance per bank as on 31 August 2016	62,841.45	Verified with Bank Statement - as of 31-Aug-2016.
Difference	33,286.76	
Add: banking not cleared.		
Debtors	713.24	
Less: cheques not cleared.		
Creditors	<u>(34,000.00)</u>	
Balance per cash book	<u>29,554.69</u>	
Difference	-	